



(a real estate investment trust constituted on 2 November 2021 under the laws of the Republic of Singapore)
managed by
Daiwa House Asset Management Asia Pte. Ltd.

UPDATE ON THE CONVERSION OF REGISTERED LAND USE RELATNG TO DPL SHINFUJI

Daiwa House Asset Management Asia Pte. Ltd. (the “**Manager**”), as manager of Daiwa House Logistics Trust (“**DHLT**”) wishes to announce that the land readjustment project affecting the registered land use of DPL Shinfuji as disclosed on page 106 of the prospectus of DHLT dated 19 November 2021 (the “**Prospectus**”), has been completed and the final order pursuant to the project has been issued by Urban Development Division of Fuji City (“**Final Order**”) on 23 January 2026 within the timeline envisaged in the Prospectus, whereby the parcels of land on DPL Shinfuji that were previously registered as “agricultural land” (the “**Affected Land Lots**”) have been registered as “building lots”. Following the issuance of the Final Order, the Manager will proceed with the necessary administrative updates, which are expected to be completed by end of March 2026.

For and on behalf of the Board

Daiwa House Asset Management Asia Pte. Ltd.

(Company Registration No. 202037636H)

(as manager of Daiwa House Logistics Trust)

Jun Yamamura

Director and Chief Executive Officer

23 January 2026

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Daiwa House Logistics Trust ("**DHLT**", and the units in DHLT, the "**Units**").

The past performance of DHLT is not necessarily indicative of the future performance of DHLT. The value of the Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Daiwa House Asset Management Asia Pte. Ltd., as manager of DHLT (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). It is intended that unitholders of DHLT may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.