



**Daiwa House**  
Logistics Trust

(a real estate investment trust constituted on 2 November 2021  
under the laws of the Republic of Singapore)  
managed by  
Daiwa House Asset Management Asia Pte. Ltd.

## **PAYMENT OF ACQUISITION FEE AND BASE MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN DAIWA HOUSE LOGISTICS TRUST**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Daiwa House Logistics Trust (“DHLT”) dated 29 December 2023 in relation to the Acquisition of a Logistics Asset Located in Vietnam (the “Acquisition”), the announcement of DHLT dated 28 June 2024 in relation to the update on the Acquisition and the announcement of DHLT dated 5 July 2024 in relation to the completion of the Acquisition.*

Daiwa House Asset Management Asia Pte. Ltd. (“DHAMA” or the “Manager”), in its capacity as the Manager for DHLT, wishes to announce that:

1. 450,031 new units in DHLT (the “**Acquisition Fee Units**”, and the units in DHLT, the “**Units**”) have been issued today to DHAMA. The Acquisition Fee Units were issued to DHAMA in its personal capacity, as payment of the Acquisition Fee of approximately S\$0.26 million<sup>1</sup> (being 1.0% of the Total Purchase Consideration), in relation to Completion on 5 July 2024. The Acquisition Fee Units were issued at an issue price of S\$0.5699 per Acquisition Fee Unit.

In accordance with the trust deed constituting DHLT dated 2 November 2021 (the “**Trust Deed**”) and Appendix 6 to the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore, when DHLT acquires real estate assets from interested parties, the acquisition fee earned by DHAMA on such acquisition shall be paid in the form of Units issued by DHLT at the prevailing market price. According to the Trust Deed, the prevailing market price refers to the volume weighted average price for a Unit for all trades on the SGX-ST in the ordinary course of trading on the SGX-ST for the period of 10 Business Days<sup>2</sup> immediately preceding (and including) the date of completion of the relevant acquisition (and if that date is not a Business Day, on the next immediately following Business Day). These Units should not be sold within one year from their date of issuance.

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<sup>1</sup> Based on an exchange rate of S\$1.00 = VND 18,832.39.

<sup>2</sup> “**Business Day**” means any day (other than a Saturday, Sunday or gazetted public holiday or bank holiday) on which commercial banks are generally open for business in Singapore and the SGX-ST is open for trading.

2. 464,799 new Units (the “**Management Fee Units**”) at an issue price of S\$0.5721 per Unit have been issued today to DHAMA in its personal capacity as payment of part of the base fee for the period from 1 April 2024 to 30 June 2024 (the “**relevant period**”), in accordance with the Trust Deed.

The issue price of the Units for payment of the base management fee is based on the volume weighted average price for a Unit for all trades on the SGX-ST in the ordinary course of trading for the last ten Business Days immediately preceding (and including) the end date of the relevant period.

Following the above issuances of the Acquisition Fee Units and the Management Fee Units, the total number of Units in issue as of 22 August 2024 is 697,953,647 and Daiwa House Industry Co., Ltd. (“**DHI**”) holds 91,702,247 Units (including the 65,145,387 Units held by the Manager<sup>3</sup>), being 13.1% of the total number of Units in issue.

For and on behalf of the Board

**Daiwa House Asset Management Asia Pte. Ltd.**

(Company Registration No. 202037636H)

(as Manager of Daiwa House Logistics Trust)

Jun Yamamura

Director and Chief Executive Officer

22 August 2024

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<sup>3</sup> The Manager is wholly-owned by DHI. As such, DHI has a deemed interest in the 65,145,387 Units held by the Manager.

## **Important Notice**

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any Units in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of DHLT is not necessarily indicative of the future performance of DHLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of DHLT. The forecast financial performance of DHLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.