



Daiwa House
Logistics Trust

(a real estate investment trust constituted on 2 November 2021
under the laws of the Republic of Singapore)
managed by
Daiwa House Asset Management Asia Pte. Ltd.

**RESULTS OF ANNUAL GENERAL MEETING
HELD ON 27 APRIL 2023**

DBS Bank Ltd. was the sole financial adviser for the initial public offering of Daiwa House Logistics Trust (the “Offering”). DBS Bank Ltd. and Nomura Singapore Limited were the joint issue managers for the Offering. DBS Bank Ltd. and Nomura Singapore Limited assume no responsibility for the contents of this Announcement.

Daiwa House Asset Management Asia Pte. Ltd., in its capacity as manager of Daiwa House Logistics Trust (“DHLT” and manager of DHLT, the “Manager”), wishes to announce that at the Annual General Meeting (“AGM”) of unitholders of DHLT (“Unitholders”) held in a wholly physical format at Meeting Room 331, Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593 on Thursday, 27 April 2023 at 2.00 p.m. (Singapore time), all the resolutions set out in the Notice of AGM dated 5 April 2023 were put to vote by poll and duly passed by the Unitholders.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “SGX-ST”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution Number and Details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)
<p><u>Ordinary Resolution 1</u></p> <p>Adoption of the Report of HSBC Institutional Trust Services (Singapore) Limited, as trustee of DHLT, the Statement by the Manager and the Audited Financial Statements of DHLT for the financial period ended 31 December 2022 together with the Auditors’ Report thereon.</p>	243,682,938	243,253,638	99.82	429,300	0.18

Resolution Number and Details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)
<p><u>Ordinary Resolution 2</u></p> <p>Re-appointment of Ernst & Young LLP as Auditors of DHLT and to authorise the Manager to fix their remuneration.</p>	243,607,938	243,059,638	99.77	548,300	0.23
<p><u>Ordinary Resolution 3</u></p> <p>Authority for the Manager to issue Units in DHLT and to make or grant Instruments convertible into Units.</p>	243,646,938	242,989,038	99.73	657,900	0.27

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting:

No party was required to abstain from voting on the resolutions put to vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the AGM.

For and on behalf of the Board

Daiwa House Asset Management Asia Pte. Ltd.

(Company Registration No. 202037636H)
(as Manager of Daiwa House Logistics Trust)

Takeshi Fujita
Director and Chief Executive Officer
27 April 2023

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any Units in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of DHLT is not necessarily indicative of the future performance of DHLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation), general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes. Prpeditions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of DHLT. The forecast financial performance of DHLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.