



**Daiwa House**  
Logistics Trust

(a real estate investment trust constituted on 2 November 2021  
under the laws of the Republic of Singapore)  
managed by  
Daiwa House Asset Management Asia Pte. Ltd.

## **PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF UNITS IN DAIWA HOUSE LOGISTICS TRUST (“DHLT”)**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the circular of DHLT dated 16 November 2022 in relation to the acquisition of two freehold logistics properties (“**Acquisition**”) and underlying freehold land of D Project Iruma S located in Japan as well as the subscription of Units by the Sponsor.*

DBS Bank Ltd. was the sole financial adviser for the initial public offering of DHLT (the “**Offering**”). DBS Bank Ltd. and Nomura Singapore Limited were the joint issue managers for the Offering. DBS Bank Ltd. and Nomura Singapore Limited assume no responsibility for the contents of this announcement.

Further to the announcement dated 8 December 2022 in relation to, among others, the completion of the Acquisition, the board of Directors of Daiwa House Asset Management Asia Pte. Ltd. (“**DHAMA**”) wishes to announce that 728,785 units in DHLT (the “**Acquisition Fee Units**”, and the units in DHLT, the “**Units**”) have been issued today to DHAMA. The Acquisition Fee Units were received by DHAMA in its personal capacity, as payment of the Acquisition Fee of JPY 46.8 million (S\$0.5 million)<sup>1</sup> (being 1.0% of the Aggregate Purchase Consideration), in relation to the completion of the Acquisition on 8 December 2022 (the “**Completion Date**”). These Acquisition Fee Units were issued at an issue price of S\$0.6352 per Acquisition Fee Unit.

In accordance with the Trust Deed and Appendix 6 to the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore, when DHLT acquires real estate assets from interested parties, the acquisition fee earned by DHAMA on such acquisition shall be paid in the form of Units issued by DHLT at the prevailing market price. According to the Trust Deed, the prevailing market price refers to the volume weighted average price for a Unit for all trades on the SGX-ST in the ordinary course of trading on the SGX-ST for the period of 10 Business Days immediately preceding (and including) the date of completion of the relevant acquisition (and if that date is not a Business Day<sup>2</sup>, on the next immediately following Business Day). These Units should not be sold within one year from their date of issuance.

<sup>1</sup> Based on an exchange rate of S\$1.00 = JPY 101.01 as at 7 December 2022.

<sup>2</sup> “**Business Day**” means any day (other than a Saturday, Sunday or gazetted public holiday or bank holiday) on which commercial banks are generally open for business in Singapore and the SGX-ST is open for trading.

Following the above issue of Acquisition Fee Units, the total number of Units in DHLT in issue is 693,263,851, of which DHAMA holds 728,785 Units or approximately 0.11% of the total Units in issue.

For and on behalf of the Board

**Daiwa House Asset Management Asia Pte. Ltd.**

(Company Registration No. 202037636H)

(as Manager of Daiwa House Logistics Trust)

Takeshi Fujita

Director and Chief Executive Officer

10 January 2023

## **Important Notice**

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any Units in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of DHLT is not necessarily indicative of the future performance of DHLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation), general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of DHLT. The forecast financial performance of DHLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.