



Daiwa House
Logistics Trust

(a real estate investment trust constituted on 2 November 2021
under the laws of the Republic of Singapore)
managed by
Daiwa House Asset Management Asia Pte. Ltd.

**RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 1 DECEMBER 2022**

DBS Bank Ltd. was the sole financial adviser for the initial public offering of Daiwa House Logistics Trust (the “Offering”). DBS Bank Ltd. and Nomura Singapore Limited were the joint issue managers for the Offering. DBS Bank Ltd. and Nomura Singapore Limited assume no responsibility for the contents of this Announcement.

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the circular of Daiwa House Logistics Trust (“DHLT”) dated 16 November 2022 (the “Circular”).

Daiwa House Asset Management Asia Pte. Ltd., in its capacity as manager of DHLT (the “Manager”), wishes to announce that at the Extraordinary General Meeting (“EGM”) of unitholders of DHLT (“Unitholders”) held wholly by way of electronic means on Thursday, 1 December 2022 at 2.00 p.m. (Singapore time), all the resolutions set out in the Notice of EGM dated 16 November 2022 were put to vote by poll and were duly passed by the Unitholders of DHLT.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “SGX-ST”) is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution Number and Details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)
Ordinary Resolution 1 To approve the Proposed Acquisition, as an interested person transaction (conditional upon Resolution 2 being passed)	215,679,939	214,814,939	99.60	865,000	0.40
Ordinary Resolution 2 To approve the Proposed Sponsor Subscription (conditional upon Resolution 1 being passed)	215,667,539	214,801,539	99.60	866,000	0.40

(b) Details of parties who are required to abstain from voting on Resolutions 1 and 2:

Based on the information available to the Manager as at the date of EGM on 1 December 2022, the following parties were required to abstain from voting and did in fact abstain from voting on the Resolutions are as follows:

Unitholder	Number of Units Held
Daiwa House Industry Co., Ltd.	70,212,222 ⁽¹⁾

Note:

- (1) This includes 506,864 Units issued to Daiwa House Industry Co., Ltd. on 29 November 2022 as part of the payment of the Manager's management fees under the Trust Deed, which the Manager has nominated the Sponsor to receive on its behalf.

For the purposes of good corporate governance, as Mr Yoshiyuki Takagi and Mr Eiichi Shibata are Non-Independent Non-Executive Directors, and as Mr. Takeshi Fujita is a Non-Independent Executive Director of the Manager, have each voluntarily abstained from voting on the Resolutions in respect of Units (if any) held by them.

(c) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the EGM.

For and on behalf of the Board

Daiwa House Asset Management Asia Pte. Ltd.
(Company Registration No. 202037636H)
(as Manager of Daiwa House Logistics Trust)

Takeshi Fujita
Director and Chief Executive Officer
1 December 2022

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any Units in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of DHLT is not necessarily indicative of the future performance of DHLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation), general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of DHLT. The forecast financial performance of DHLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.