



Daiwa House
Logistics Trust

(a real estate investment trust constituted on 2 November 2021 under the laws of the Republic of Singapore)

managed by

Daiwa House Asset Management Asia Pte. Ltd.

**DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

DBS Bank Ltd. was the Sole Financial Adviser, and DBS Bank Ltd. and Nomura Singapore Limited were the Joint Issue Managers for the initial public offering of Daiwa House Logistics Trust.

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Daiwa House Asset Management Asia Pte. Ltd. (“**DHAMA**”), in its capacity as the Manager (the “**Manager**”) for Daiwa House Logistics Trust (“**DHLT**”), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, as trustee of DHLT (“**Trustee**”) has entered into a loan agreement in relation to a committed revolving credit facility of S\$20.0 million (the “**Loan Facility**”). The Loan Facility contains certain conditions (“**Conditions**”) as set out below:

- (a) the Manager ceases to be the manager of DHLT without the prior written consent of the lender; or
- (b) Daiwa House Industry Co., Ltd. ceases to hold, whether directly or indirectly, at least 10% of units in DHLT without the prior written consent from the lender

If any of the Conditions are not met, the lender may (in the case of the Condition set out in paragraph (b) above, provided that a stipulated period has passed since the occurrence of the Condition and such Condition has not been remedied or waived) cancel the available commitment and/or require prepayment. The aggregate level of facilities that may be affected by a breach of the Conditions is S\$50.0 million. As of 31 October 2022, there has not been any breach of the Conditions, and there is no draw down of the Loan Facility.

For and on behalf of the Board

Daiwa House Asset Management Asia Pte. Ltd.

(Company Registration Number: 202037636H)

(as manager of Daiwa House Logistics Trust)

Takeshi Fujita

Director and Chief Executive Officer

31 October 2022

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Daiwa House Logistics Trust ("**DHLT**", and the units in DHLT, the "**Units**").

The past performance of DHLT is not necessarily indicative of the future performance of DHLT. The value of the Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Daiwa House Asset Management Asia Pte. Ltd., as manager of DHLT (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). It is intended that unitholders of DHLT may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.