

(a real estate investment trust constituted on 2 November 2021 under the laws of the Republic of Singapore) managed by

Daiwa House Asset Management Asia Pte. Ltd.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

DBS Bank Ltd. was the Sole Financial Adviser, and DBS Bank Ltd. And Nomura Singapore Limited were the Joint Issue Managers for the initial public offering of Daiwa House Logistics Trust.

Daiwa House Asset Management Asia Pte. Ltd. ("Manager"), in its capacity as the Manager for Daiwa House Logistics Trust ("DHLT"), is pleased to announce the appointment of Ms Natalie Wong Chin Ping as Chief Financial Officer of the Manager, with effect from 1 September 2022.

Ms Wong has more than 24 years of experience in finance, accounting and treasury functions, with extensive experience within the real estate industry. Prior to joining the Manager, Ms Wong was Senior Vice President, Capital Markets in City Development Limited where she oversaw the capital raising, structuring, financial management and compliance for both capital market transactions in both public and private space. Ms Wong was also previously the Chief Financial Officer for the manager of OUE Commercial REIT and Head of Treasury for the manager of Mapletree Logistics Trust respectively, where she was responsible for the finance and/or treasury functions including financial reporting, taxation, corporate finance and capital management.

Ms Wong holds a Bachelor of Accountancy from Nanyang Technological University of Singapore. She is also a Chartered Accountant with the Institute of Singapore Chartered Accountants.

The Board and management of the Manager would like to extend a warm welcome to Ms Wong and look forward to her contribution in the growth of DHLT.

The Board and management would also like to express their appreciation to Ms Anne Chua, the former Chief Financial Officer of the Manager, for her contributions and wish her success in her next endeavor.

For and on behalf of the Board

Daiwa House Asset Management Asia Pte. Ltd.

(Company Registration Number: 202037636H) (as manager of Daiwa House Logistics Trust)

Takeshi Fujita
Director and Chief Executive Officer
1 September 2022

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Daiwa House Logistics Trust ("DHLT", and the units in DHLT, the "Units").

The past performance of DHLT is not necessarily indicative of the future performance of DHLT. The value of the Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Daiwa House Asset Management Asia Pte. Ltd., as manager of DHLT (the "Manager") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited ("SGX-ST"). It is intended that unitholders of DHLT may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.