

Date: 29 November 2021

To: Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang / Mr Jazmen Tan / Ms Charlotte Wong
(IPO Admissions)

Dear Sirs,

STABILISING ACTION IN RELATION TO THE OFFERING (THE "OFFERING") OF UNTIS IN DAIWA HOUSE LOGISTICS TRUST ("DHLT")

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Units in DHLT ("**Units**") in the open market:

Date of purchases	:	29 November 2021
Total number of Units purchased	:	268,000
Price range of purchases	:	S\$0.80

Yours faithfully

For and on behalf of

DBS Bank Ltd.



Name: Nicole Chan

Designation: DBS Capital Markets Group – Equity Syndicate

DBS Bank Ltd
Capital Markets Group
12 Marina Boulevard Level 46
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